

RESOLUTION NO. 2019-095

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT AGREEMENT WITH TAYLOR MORRISON OF CALIFORNIA, LLC, FOR PRIVATELY CONSTRUCTED PUBLIC FACILITIES REQUIRED AS A CONDITION OF APPROVAL FOR THE FINAL MAP FOR SUBDIVISION NO. 03-481.08, MADEIRA EAST VILLAGE 8, AND WHICH FACILITIES ARE INCLUDED IN THE ELK GROVE ROADWAY FEE PROGRAM IN SUBSTANTIALLY THE FORM PRESENTED

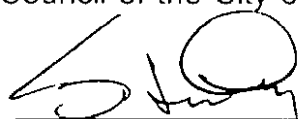
WHEREAS, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, Taylor Morrison of California, LLC is constructing a segment of Lotz Parkway and the northeastern corner of the Whitelock Parkway and Lotz Parkway intersection, both of which are eligible Roadway Fee Program improvements that are required as Conditions of Approval for the project with planning application no. 03-481.08, the Madeira East Village 8 subdivision; and

WHEREAS, the City desires to provide credit reimbursement to Taylor Morrison of California, LLC, for the construction of eligible Roadway Fee Program improvements required for the Madeira East Village 8 subdivision.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement for reimbursement by way of credits against future fees from the Elk Grove Roadway Fee Program with Taylor Morrison of California, LLC, in substantially the form presented.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of May 2019

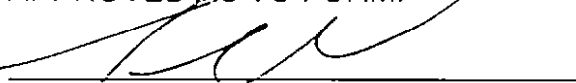


STEVE LY, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2019-095

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

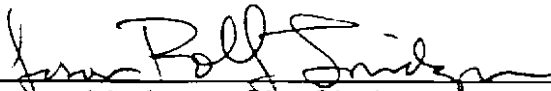
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on May 22, 2019 by the following vote:

AYES: **COUNCILMEMBERS:** *Ly, Hume, Detrick, Nguyen, Suen*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN: **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*



Jason Lindgren, City Clerk
City of Elk Grove, California